

KeyksuesforDiscussionDocument The Pricy Learning Trust ("The Trust")

Fortheyearended 31 August 2021



Ref BSPR0838/JS/CT/RW Date: 27October:2021

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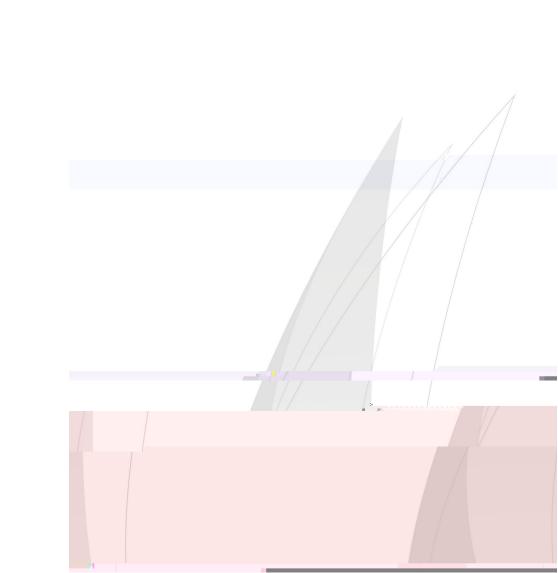
Key Issues for Discussion Document - The Priory Learning Trust (The Trust)

Strictly Private and Confidential

Key Issues for Discussion Documentm

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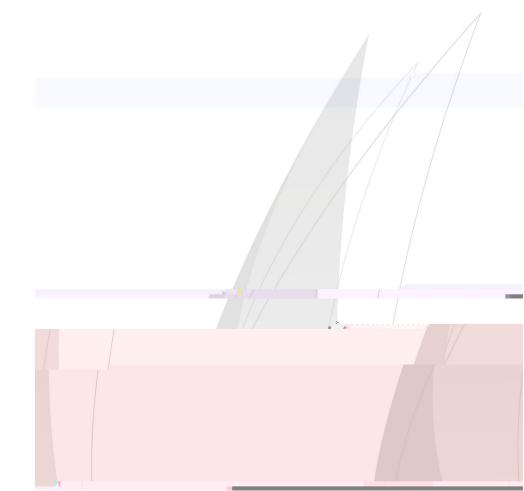
Riskofielated party transactions occuring and not being detected We have reviewed the register of interests, declarations forms, board minutes and empired with management. This has also been considered in connection with our detailed expenditure testing

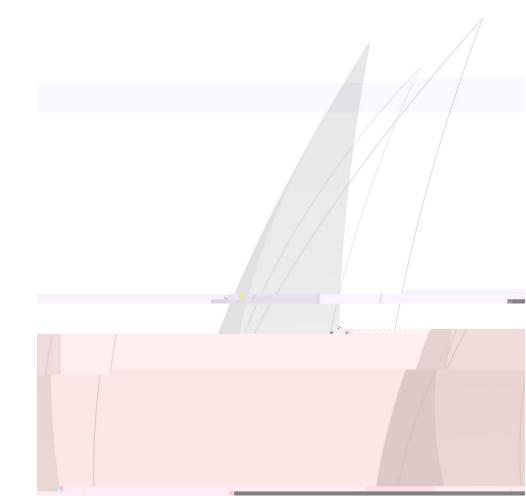
No issues were noted

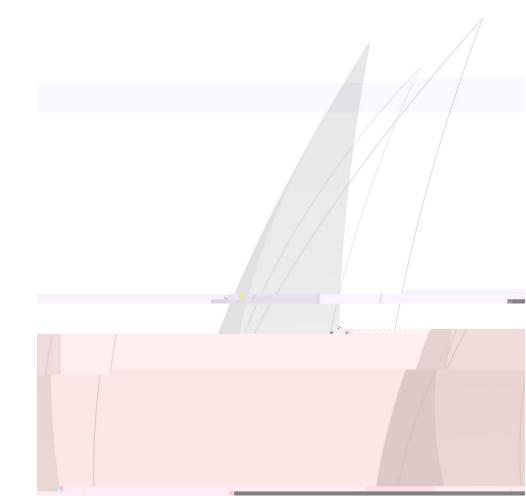
Riskofurauthorised borrowings and leases being inplace

We have reviewed the bark confirmation letter for any bark bonowings, reviewed the balance sheet for any other bonowings, and reviewed the processes for new leases in the year to ensure contect consideration was given as to whether it was a finance lease or not before entering into it.

Noissues were noted







Appendix Management letter points and internal control systems

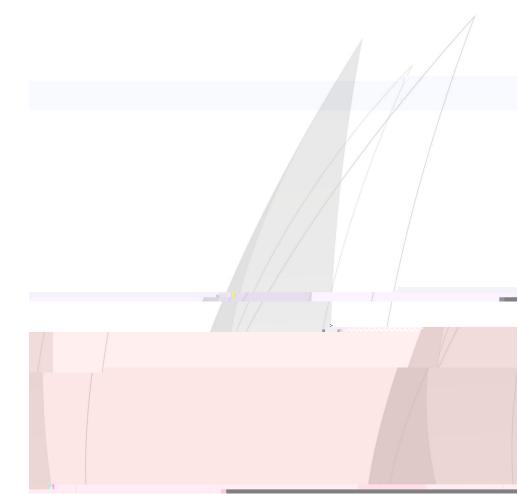
The Trust's management is responsible for the identification, assessment and monitoring of tisk, for developing operating and monitoring the systems of internal control and for providing assurance to the Board that it has done so

Inaccordance with the terms of our engagement we have not provided a comprehensive statement of all issues which may exist in the accounting and internal control systems or of all improvements which may be made, but outline below our observations arising from the audit, none of which are considered significant.

We would be pleased to discuss further work in this regard with the Board

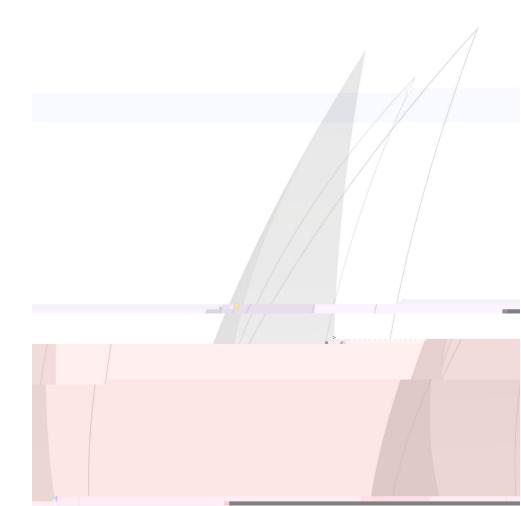
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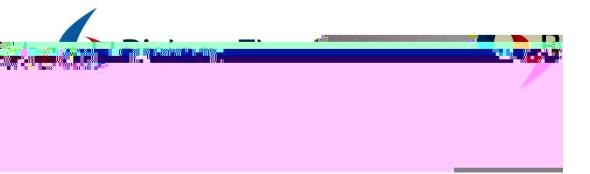
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In the course of our audit work we have not identified any matters to draw to the attention of management of those charged with governance. There are also no matters from the previous year on which we are required to update our findings.

Our review of the Trust's system of internal control is canied out to assist us in expressing an opinion on the financial statements of the Academy as a whole. This work is not primarily directed towards the discovery of weaknesses on the detection of fiaud or other inegularities (other than those which would influence us informing that opinion) and should not therefore be relied upon to show that mother weaknesses exist. Accordingly, we refer only to significant matters which have come to our attention during the course of our normal audit work and do not attempt to indicate all possible improvements which a special review might reveal.





This document is confidential to The Priory Learning Trust

